



# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 17 AUGUST 1967

*Published by Authority*

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WELLINGTON: FRIDAY, 18 AUGUST 1967

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

THREE MONTHS ENDED 30 JUNE 1967

## CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1966	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1967	
£		£	£
15,117,474	Direct taxation	16,795,606	
22,530,000	Income tax .. .. .	23,325,000	
	Social security income tax .. .. .		
37,647,474		40,120,606	
2,517,229	Estate and gift duty .. .. .	2,566,328	
20,477	Land tax .. .. .	51,902	42,738,836
40,185,180			
	Indirect taxation—		
11,000,881	Customs .. .. .	10,587,534	
3,821,622	Beer duty .. .. .	3,977,064	
6,899,833	Sales tax .. .. .	7,001,441	
51,976	Film hire tax .. .. .	40,731	
	Motor spirits duty .. .. .	501,367	
	Less refunds .. .. .	1,865	
1,240,588	Stamp duties .. .. .	499,502	
1,257,828	Duties payable by racing clubs .. .. .	1,126,040	
24,272,728		1,363,239	24,595,551
64,457,908	<b>Total Taxation</b> .. .. .		67,334,387
	Interest—		
	On capital liability—		
1,351,379	Post Office .. .. .	1,423,285	
2,746,490	Electric Supply .. .. .	3,382,787	
930,258	Housing .. .. .	961,959	
	Land Settlement—		
875,000	Department of Lands and Survey .. .. .	875,000	
1,078,241	State Advances Corporation .. .. .	1,336,535	
9,472	Working Railways .. .. .	170,750	
254,988	On other public money .. .. .	259,358	8,409,674
7,245,828			
4,532,823	Profits from trading undertakings .. .. .		3,631,410
	Departmental receipts—		
272,690	Agriculture .. .. .	363,769	
14,520	Audit .. .. .	11,628	
215,874	Civil Aviation and Meteorological Services .. .. .	223,373	
220	Crown Law .. .. .	415	
14,569	Customs .. .. .	14,456	
65,699	Education .. .. .	77,146	
56,782	External Affairs .. .. .	61,625	
9,584	Forest Service .. .. .	7,838	
304,866	Government Printing Office .. .. .	439,839	
154,327	Health .. .. .	85,526	
3,124	Industries and Commerce .. .. .	2,513	
2,206	Inland Revenue .. .. .	5,813	
128,323	Internal Affairs .. .. .	45,972	
2,372	Island Territories .. .. .	2,543	
427,735	Justice .. .. .	255,276	
51,982	Labour .. .. .	68,113	
25,249	Lands and Survey .. .. .	28,860	
198	Legislative .. .. .	48	
8,286	Maori Affairs .. .. .	14,763	
85,270	Marine .. .. .	93,296	
1,185	Mines .. .. .	2,020	
240,450	Ministry of Defence .. .. .	201,090	
775,664	Ministry of Works .. .. .	770,976	
33,418	Police .. .. .	34,940	
6,549	Scientific and Industrial Research .. .. .	27,367	
183,457	Social Security .. .. .	203,863	
68	State Services Commission .. .. .	72	
261	Statistics .. .. .	273	
135,218	Tourist and Publicity .. .. .	144,475	
221,864	Transport .. .. .	48,337	
80,693	Treasury .. .. .	48,451	
6,462	Valuation .. .. .	17,354	
3,529,165			3,302,030
79,765,724	<b>Carried forward</b> .. .. .		82,677,501

## REVENUE ACCOUNT

THREE MONTHS ENDED 30 JUNE 1966	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1967	
£ 71,269	Permanent Appropriations— Civil List .. .. .	£ 74,034	£
65,974 6,670,000 14,152,108	Debt services— Administration and management .. .. . £ Contributions to Loans Redemption Account .. .. . 15,107 Interest .. .. . 9,670,000 14,832,777	24,517,884	
20,888,082			
1,749,000 130,000 140,121	Special Acts— Advances to Development Finance Corporation .. .. . 50,000 Subsidy to Government Superannuation Fund .. .. . 1,781,000 Subsidy to National Provident Fund .. .. . 195,000 Miscellaneous .. .. . 93,021	2,119,021	
2,019,121			
22,978,472	<b>Total, Permanent Appropriations</b> .. .. .		26,710,939
78,633	Annual Appropriations— Vote— Legislative .. .. .	88,178	
4,836	Prime Minister's Office .. .. .	5,193	
697,063	External Affairs .. .. .	714,268	
69,501 251,555 652,225 5,875,662 245,540	Finance— Audit .. .. . 71,632 Customs .. .. . 270,180 Inland Revenue .. .. . 670,171 Stabilisation .. .. . 2,395,794 Treasury .. .. . 207,125	3,614,902	
7,094,483			
1,660 649,692 556,413 343,370 442,890 342,454 282,069 3,880 69,678 239,713 143,140	General Administration— Broadcasting .. .. . 1,672 Government Printing Office .. .. . 539,249 Internal Affairs .. .. . 625,258 Island Territories .. .. . 416,949 Labour .. .. . 511,790 Maori Affairs .. .. . 353,646 Marine .. .. . 273,793 State Advances Corporation .. .. . 2,682 State Services Commission .. .. . 71,772 Statistics .. .. . 152,879 Valuation .. .. . 165,181	3,114,871	
3,074,959			
13,910 832,905 1,058,418	Law and Order— Crown Law .. .. . 13,672 Justice .. .. . 873,015 Police .. .. . 1,268,457	2,155,144	
1,905,233			
12,855,207	Carried forward .. .. .	9,692,556	26,710,939

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1966	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1967	
£ 79,765,724	Brought forward .. .. .	£ ..	£ 82,677,501
79,765,724	<b>TOTAL RECEIPTS</b> .. .. .		82,677,501
32,973,856	Excess of payments over receipts .. .. .	..	35,202,045
<u>£112,739,580</u>			<u>£117,879,546</u>
2,433,304	Balances at beginning of year—		
7,760,000	Cash .. .. .	488,692	
	Investments .. .. .	10,067,476	10,556,168
10,193,304			
<u>£10,193,304</u>	<b>Total</b> .. .. .	..	<u>£10,556,168</u>

REVENUE ACCOUNT—*continued*

THREE MONTHS ENDED 30 JUNE 1966	PAYMENTS							THREE MONTHS ENDED 30 JUNE 1967	
£								£	£
12,855,207	Brought forward .. .. .							9,692,556	26,710,939
8,409,019	Annual Appropriations— <i>continued</i> Vote— <i>continued</i> Defence .. .. .							7,706,543	
3,337,023 114,801	Maintenance— Public Works and Services .. .. . Roads, etc. .. .. .							£ 3,632,578 101,159	3,733,737
3,451,824									
2,308,440 745,122 614,673 234,250 541,177 348,875 736,965 410,968 371,575	Development of Primary and Secondary Industries — Agriculture .. .. . Civil Aviation and Meteorological Services .. .. . Forest Service .. .. . Industries and Commerce .. .. . Lands and Survey .. .. . Mines .. .. . Scientific and Industrial Research .. .. . Tourist and Publicity .. .. . Transport .. .. .							2,542,423 902,886 676,708 238,266 605,294 752,159 896,434 428,832 518,553	7,561,555
6,312,045									
17,836,140 613,378 1,287,398 4,336,770 10,947,554 773,632 19,808,874 3,129,267	Social Services— Education .. .. . Family Benefit Capitalisation .. .. . Health .. .. . Health Benefits .. .. . Hospitals .. .. . Social Security Expenses and Emergency Benefits .. .. . Social Security Monetary Benefits .. .. . War and other pensions .. .. .							20,005,659 589,459 1,502,222 4,876,931 11,658,674 758,020 20,614,390 2,468,861	62,474,216
58,733,013									
89,761,108	<b>Total, Annual Appropriations .. .. .</b>								91,168,607
<b>£112,739,580</b>	<b>TOTAL PAYMENTS .. .. .</b>							<b>..</b>	<b>£117,879,546</b>
32,973,856	Excess of payments over receipts .. .. .							..	35,202,045
Dr. 42,926,823 20,146,271	Balances at end of three months— Cash .. .. . Imprests outstanding .. .. .							Dr. 50,667,458 26,021,581	Dr. 24,645,877
Dr. 22,780,552									
£10,193,304	<b>Total .. .. .</b>							<b>..</b>	<b>£10,556,168</b>

## WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1966	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1967	
£		£	£
143,076	Airport development .. .. .	17,567	
6,286,234	Electric supply .. .. .	6,749,371	
1,008,859	Forest development .. .. .	822,008	
220,297	Housing construction .. .. .	34,183	
	Land settlement—		
1,438,428	Crown lands .. .. .	1,407,796	
820,388	Maori land settlement .. .. .	815,643	
4,768	Public buildings .. .. .	5,603	
523	Railway construction .. .. .	482	
1,248,221	State coal mines .. .. .	1,360,192	
4	University and technical institute buildings .. .. .	15	
9,367,795	Working railways .. .. .	7,292,980	
1,949	Miscellaneous .. .. .	9,534	
20,540,542			18,515,374
300,000	Contribution from Consolidated Revenue Account .. .. .	..	700,000
14,300,000	Contribution from National Development Loans Account .. .. .	..	15,000,000
..	Excess of payments over receipts .. .. .	..	2,407,001
£35,140,542			£36,622,375
	Balances at beginning of year—		
11,493,099	Cash .. .. .	10,472,146	
32,979	Investments .. .. .	34,585	
11,526,078			10,506,731
863,541	Excess of receipts over payments .. .. .	..	..
£12,389,619	Total .. .. .	..	£10,506,731

## LOANS REDEMPTION

£		£	£
21,949,975	Securities issued in conversion of maturing loans .. .. .	24,031,472	
64,165	Securities issued for purpose of redeeming loans .. .. .	..	24,031,472
22,014,140			
6,000,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	9,000,000
	Miscellaneous receipts—		
670,000	Consolidated Revenue Account .. .. .	670,000	
811	Reparations and wartime credits .. .. .	677	
900,000	State Advances Corporation (Housing Account) .. .. .	..	
176,102	Tasman Pulp and Paper Co. Ltd. .. .. .	..	
20,741	Miscellaneous .. .. .	21,376	
1,767,654			692,053
..	Excess of payments over receipts .. .. .	..	21,873,792
£29,781,794			£55,597,317
	Balances at beginning of year—		
2,859,812	Cash .. .. .	8,478,943	
9,179,549	Investments .. .. .	14,917,048	
12,039,361			23,395,991
3,670,989	Excess of receipts over payments .. .. .	..	..
£15,710,350	Total .. .. .	..	£23,395,991

## ACCOUNT

THREE MONTHS ENDED 30 JUNE 1966	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1967	
£		£	£
	Annual Appropriations— Vote—		
175,331	Airport Development .. .. .	75,298	
9,831,024	Electric Supply .. .. .	10,460,645	
1,179,618	Forest Development .. .. .	1,416,767	
1,748,482	Housing Construction .. .. .	1,772,976	
	Land Settlement—		
2,443,536	Crown Lands .. .. .	2,186,183	
939,161	Maori Land Settlement .. .. .	1,183,008	
1,269,985	Public Buildings .. .. .	1,461,547	
42,181	Railway Construction .. .. .	47,946	
1,453,633	State Coal Mines .. .. .	1,669,941	
1,151,514	University and Technical Institute Buildings .. .. .	2,108,552	
10,101,556	Working Railways .. .. .	9,621,386	
30,336,021			32,004,249
102,108	Subsidies to Government Superannuation Fund .. .. .	..	143,256
	Interest on capital liability paid to Consolidated Revenue Account—		
2,746,490	Electric Supply .. .. .	3,382,787	
875,000	Land Settlement .. .. .	875,000	
9,472	Working Railways (IBRD loan) .. .. .	170,750	
3,630,962			4,428,537
203,938	Land acquired other than under annual votes .. .. .	..	24,668
3,972	Miscellaneous expenditure .. .. .	..	21,665
863,541	Excess of receipts over payments .. .. .	..	..
£35,140,542			£36,622,375
..	Excess of payments over receipts .. .. .	..	2,407,001
	Balances at end of three months—		
8,140,151	Cash .. .. .	779,677	
1,832,979	Investments .. .. .	4,834,585	
2,416,489	Imprests outstanding .. .. .	2,485,468	
12,389,619			8,099,730
£12,389,619	Total .. .. .	..	£10,506,731

## ACCOUNT

£		£	£
21,719,700	Securities converted .. .. .	23,992,720	
230,275	Charges and expenses of converting securities .. .. .	38,752	
21,949,975			24,031,472
4,145,812	Securities redeemed .. .. .	..	31,565,845
15,018	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	..
3,670,989	Excess of receipts over payments .. .. .	..	..
£29,781,794			£55,597,317
..	Excess of payments over receipts .. .. .	..	21,873,792
	Balances at end of three months—		
424,051	Cash .. .. .	52,505	
15,286,299	Investments .. .. .	1,469,694	
15,710,350			1,522,199
£15,710,350	Total .. .. .	..	£23,395,991

## NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1966	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1967
£ 8,907,735	Loan receipts unallocated .. .. .	£ .. £ 15,738,455
972,003	Securities issued .. .. .	.. 983,628
11,380,717	Excess of payments over receipts .. .. .	.. 2,145,334
<u>£21,260,455</u>		<u>£18,867,417</u>
2,438,883	Balances at beginning of year—	
13,119,513	Cash .. .. .	600,154
	Investments .. .. .	14,078,327
£15,558,396		14,678,481
£15,558,396	Total .. .. .	£14,678,481

## NATIONAL ROADS

£ 6,141,793	Motor spirits tax .. .. .	£ 6,288,166	£
683,810	<i>Less rebates</i> .. .. .	821,010	5,467,156
5,457,983			
734,014	Other taxation, fees, etc. .. .. .	..	1,096,193
44,489	Miscellaneous .. .. .	..	52,473
<u>£6,236,486</u>			<u>£6,615,822</u>
1,431,830	Balance at beginning of year—		
	Cash .. .. .	..	1,512,803
1,096,274	Excess of receipts over payments .. .. .	..	2,034,553
<u>£2,528,104</u>	Total .. .. .	..	<u>£3,547,356</u>

## RESERVE

£ 229	Miscellaneous .. .. .	£ ..	£ 254
83,317	Interest on investments .. .. .	..	28,303
<u>£83,546</u>			<u>£28,557</u>
6,208	Balances at beginning of year—		
14,284,750	Cash .. .. .	581,493	
	Investments .. .. .	14,170,683	14,752,176
14,290,958	Excess of receipts over payments .. .. .	..	28,557
83,546			
<u>£14,374,504</u>	Total .. .. .	..	<u>£14,780,733</u>

## TRUST

£ 18,197,091	Receipts .. .. .	£ ..	£ 26,707,443
813,988	Balances at beginning of year—		
7,709,245	Cash .. .. .	202,422	
3,293,946	Investments .. .. .	6,673,095	
	Imprests outstanding .. .. .	3,571,307	10,446,824
11,817,179			
<u>£30,014,270</u>	Total .. .. .	..	<u>£37,154,267</u>



## LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1966	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1967
£ 14,300,000	Contribution to Works and Trading Account .. .. .	£ 15,000,000
149,709	Advances to New Zealand Steel Ltd. .. .. .	..
6,700,000	Advances to State Advances Corporation .. .. .	3,000,000
53,500	Advances to Tourist Hotel Corporation .. .. .	17,000
..	Calls on shares in New Zealand Steel Ltd. .. .. .	743,625
37,298	Loan to Auckland Harbour Board .. .. .	65,974
19,387	Loan to Napier Harbour Board .. .. .	26,778
561	Charges and expenses of raising loans— New issues .. .. .	14,040
<u>£21,260,455</u>		<u>£18,867,417</u>
11,380,717	Excess of payments over receipts .. .. .	2,145,334
856,995	Balances at end of three months— Cash .. .. .	1,138,434
3,320,684	Investments .. .. .	11,394,713
4,177,679		12,533,147
<u>£15,558,396</u>	Total .. .. .	<u>£14,678,481</u>

## FUND

£ 592,884	State highways maintenance .. .. .	£ 708,003	£
2,743,014	State highways construction .. .. .	2,255,952	
1,701,506	Local bodies subsidised works .. .. .	1,590,854	
102,727	General .. .. .	26,278	
5,140,131			4,581,087
81	Unauthorised expenditure .. .. .	..	182
1,096,274	Excess of receipts over payments .. .. .	..	2,034,553
<u>£6,236,486</u>			<u>£6,615,822</u>
2,528,104	Balance at end of three months— Cash .. .. .	..	3,547,356
<u>£2,528,104</u>	Total .. .. .	..	<u>£3,547,356</u>

## FUND

£ 83,546	Excess of receipts over payments .. .. .	£ ..	£ 28,557
<u>£83,546</u>			<u>£28,557</u>
89,754	Balances at end of three months— Cash .. .. .	611,849	
14,284,750	Investments .. .. .	14,168,884	
14,374,504			14,780,733
<u>£14,374,504</u>	Total .. .. .	..	<u>£14,780,733</u>

## ACCOUNT

£ 10,889,932	Payments .. .. .	£ ..	£ 19,716,401
1,655,093	Balances at end of three months— Cash .. .. .	1,014,771	
17,469,245	Investments .. .. .	16,423,095	
19,124,338			17,437,866
<u>£30,014,270</u>	Total .. .. .	..	<u>£37,154,267</u>

## SUMMARY OF BALANCES

AT 30 JUNE 1966	ACCOUNT	AT 30 JUNE 1967
£		£
Dr. 22,780,552	CONSOLIDATED REVENUE ACCOUNT .. .. .	Dr. 24,645,877
12,389,619	WORKS AND TRADING ACCOUNT .. .. .	8,099,730
15,710,350	LOANS REDEMPTION ACCOUNT .. .. .	1,522,199
4,177,679	NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	12,533,147
2,528,104	NATIONAL ROADS FUND .. .. .	3,547,356
14,374,504	RESERVE FUND .. .. .	14,780,733
11,954,217	SUSPENSE ACCOUNT* .. .. .	13,752,004
19,124,338	TRUST ACCOUNT .. .. .	17,437,866
<u>£57,478,259</u>	Total .. .. .	<u>£47,027,158</u>

\*Cash received but not yet allocated.

## COMPOSITION OF BALANCES

AT 30 JUNE 1966	ACCOUNT	AT 30 JUNE 1967
£		£
Dr. 17,278,458	CASH .. .. .	Dr. 29,770,862
22,562,760	IMPRESTS .. .. .	28,507,049
21,342,224	INVESTMENTS—	
30,851,733	IN NEW ZEALAND .. .. .	19,757,680
	OVERSEAS .. .. .	28,533,291
		48,290,971
<u>£57,478,259</u>	Total .. .. .	<u>£47,027,158</u>

N. R. DAVIS,  
Secretary to the Treasury.  
12 July 1967.

L. G. DURBIN,  
Finance Officer, Treasury.  
12 July 1967.

The Audit Office, having made such examination as was considered necessary, certifies that in its opinion these accounts are correct.

B. D. A. GREIG,  
Controller and Auditor-General.  
25 July 1967.